

The Florida B.A.S.S. Nation Youth Scholarship Fund

Scholarship By-Laws Constitution established October 1, 2012

I Purpose

To award eligible applicants with scholastic aid.

II Definitions

Children for the purpose of this constitution shall be understood to mean natural, adopted, step and grandchildren.

From here on, the Florida B.A.S.S. Nation shall be referred to as FBN.

III Awards

Money that is granted to applicants for scholarship aid.

IV Funding

The original funds were awarded to the FBN by members, friends, and supporters of the Florida B.A.S.S. and consisted of _____. It is understood that this money and any subsequent money collected through donations, contributions, annual budgeted appropriations, by the FBN and/or money raising projects, shall be defined as funds. These funds will be invested and remain in an investment fund in a manner that will return the best interest in the current money market. The manner in which the funds shall be invested shall be governed by the scholarship committee.

V Scholarship Committee

The Scholarship Committee shall consist of (5) members of the FBN in good standing to include

- State Youth Director of the FBN
- President of the FBN
- Treasurer of the FBN
- Two persons selected by the President of the FBN

All (5) Committee members will have equal voting powers for associated issues coming before the committee.

- A. The Scholarship Committee at the discretion of the Board of Directors of the FBN can be dissolved for due and documented good cause, and a new committee appointed.
- B. The Scholarship Committee shall meet and make awards no later than the December 31 of each year
- C. Vacancies on the Scholarship Committee shall be filled by appointment of the President of the FBN. They must however fit the criteria spelled out above in the committee makeup.
- D. The Committee by majority vote, shall decide which applicants are eligible for scholastic aid.

- E. It shall be the purpose of the Scholarship Committee to provide scholastic aid for as many applicants as possible as far as is practical and within the guidelines set down in the Constitution.

VI Minutes of the Scholarship Committee

Complete minutes of all Scholarship Committee meetings shall be accurately kept, and a copy presented to the FBN Board of Directors at the annual FBN meeting in January of each year. Upon written receipt and request, and then so granted permission by the President of the FBN, the minutes will be accessible and made available for review to any interested member of the FBN in good standing or other persons who hold legal and legitimate right under state of Florida or Federal law.

VII Annual Financial Report

All financial records of the Scholarship fund will be maintained by the FBN Treasurer and/or Youth Director. A written annual report will be presented at the annual FBN meeting in January of each year. Upon written receipt and request, and then so granted permission by the President of the FBN, the Annual Financial Report will be accessible and made available for review to any interested member of the FBN in good standing or other persons who hold legal and legitimate right under state of Florida or Federal law.

VIII Eligibility

Those eligible to receive scholastic aid will be regular members in good standing of the Florida B.A.S.S. Nation Junior Program who are graduating seniors and have maintained a (C) average.

IX Award Money

Note: During the life of 'The Florida B.A.S.S. Nation Youth Scholarship Fund', only accrued monies and interest shall be used for scholastic awards. (projected income will not be considered)

1. For the first five (5) years of the Scholarship Fund, no award shall be greater than \$500.00 or less than \$100.00
2. After five (5) years, the Committee shall reevaluate the status of the fund, and adjust the maximum and minimum award to commensurate with the interest being earned by the fund.
3. All awards shall be presented to the student only.
4. Awards shall be for one (1) year only. Students may apply for aid annually.
5. Upon unanimous vote of the Committee, more than \$500.00 may be awarded to one student, provided no other applicant is eligible at the time of granting for making awards.
6. The Committee shall have sole responsibility for making awards.
7. Scholastic achievement of the applicant may be considered by the Scholarship Committee when determining the amount of the award.
8. Award money not used during the current year shall be deposited and Maintained in a readily accessible savings account, and may be used along with Interest earned, as award money for the following year.

9. All checks shall be made payable to both student and the college only. - NO EXCEPTIONS

X Order of Preference

Scholastic awards shall be granted in the following order or preference:

1. FBN Junior members in good standing which are graduation seniors and have been an active member of the FBN Junior program for at least two (2) years.
2. FBN Junior members in good standing which are graduating seniors.

XI Application

Applications must be **fully** completed and postmarked no later than August 31st. They must be submitted to the Youth Director of the FBN. Applications are welcome from graduating high school students and college students. Applications shall be made on forms provided by the Scholarship Committee and must contain the following information

1. Student (applicant) full name and address
2. Intended field of study
3. Most current transcript of student's grades
4. A 250 word (minimum) essay from the applicant on his/her goals in college, what he/she is striving for and how the Scholarship will impact them.
5. Parents name and address
6. Parents income. *** (Income will be used only to determine size of an award in special cases. Income will not prevent a qualified applicant from receiving aid. All income information/statements will be held in strict confidence and will be considered confidential. They will not be made a part of any minutes or financial statements that are available to persons outside the Committee.
7. Applications will be submitted, and received be postmarked no later than the 31st of August in the year the award is to be given.
8. Applicants will be notified by mail as to the Committee decision no later than December 31st in the year the award is to be given.

In the event the FBN should be dissolved, all money remaining in the Scholarship Fund will be donated in the name of the FBN to the charity deemed most needy by the FBN Board of Directors. Upon request of the Committee or the FBN Board of Directors, this Constitution may be amended at any Board of Directors meeting by a majority vote.

XII Attachments

1. Required dates of completion of the Scholarship Committee
2. Application form to apply and receive consideration for scholastic aid

DATED REQUIREMENTS OF SCHOLARSHIP COMMITTEE

1. No later than August 31st - applications for consideration must be submitted to the Scholarship Committee for monies being awarded for the current year.
2. No later than December 31st - The Scholarship Committee will ensure that all applicants are notified of the status of their applications- for monies being awarded for the current year
3. January FBN Board of Directors meeting, The Scholarship Committee will present a copy of all previous year meeting minutes and financial reports to the FBN Board of Directors.

**‘The Florida B.A.S.S. Nation Youth Scholarship Fund’
Application for Scholastic Aid**

Date: _____

Applicant (full name): _____

Address: _____

Phone: (home)_____ **(work/cell)** _____

Intended Field(s) of Study: _____

Name and Address of Scholastic Institute Attending:

B.A.S.S. Membership #: _____ **Expiration Date:** _____

FBN Club: _____ **Region:** _____

Parent(s) full name: _____

Parent(s) full address: _____

Parent(s) home phone number: _____

Parent(s) combined annual income: _____ **(will remain confidential)**

REQUIRED ATTACHMENTS

1. Current/ most recent transcripts of students grades
2. Statement of applicant’s scholastic goals and objectives in college and what the applicant is striving to achieve.

MAIL TO:

Jeff Brooks- Youth Director of the FBN- Scholarship Committee
9177 Gettysburg Road, Boca Raton, Florida 33434

Email: jeffbrooks829@yahoo.com for questions

NOTE: Due to confidential information contained- NO fax copies will be accepted, all mailing must contain complete and accurate information and all attachments must accompany application.